

Credit Consensus Indicator (CCI) US, UK & EU Consumer Goods

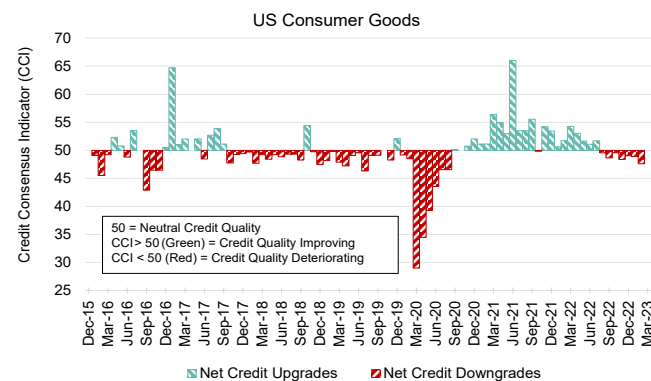
April 2023



Credit Benchmark's monthly measure of credit risk sentiment and activity draws on the collective intelligence of over 20,000 analysts at 40+ of the world's leading financial institutions.

This measure, known as the **Credit Benchmark Credit Consensus Indicator (CCI)**, shows changes in forward looking credit opinion for aggregated Consumer Goods across the US, UK and EU.

Consumer Goods consists of sectors Automobiles & Parts, Food & Beverage, and Personal & Household Goods.

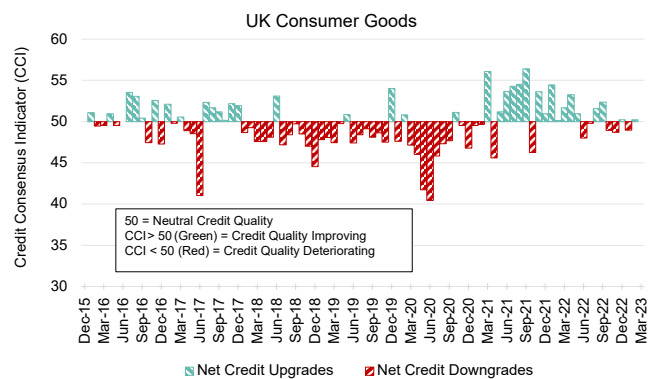


US Consumer Goods: Net Deterioration Trend Continues

US Consumer Goods firms register a seventh consecutive instance of a negative CCI this month.

US Consumer Goods CCI score this month is 47.6, a slight deterioration from last month's CCI of **48.9**.

The US has [increased its annual imports](#) of "cellphones and other household goods" from China approximately 27.7%.

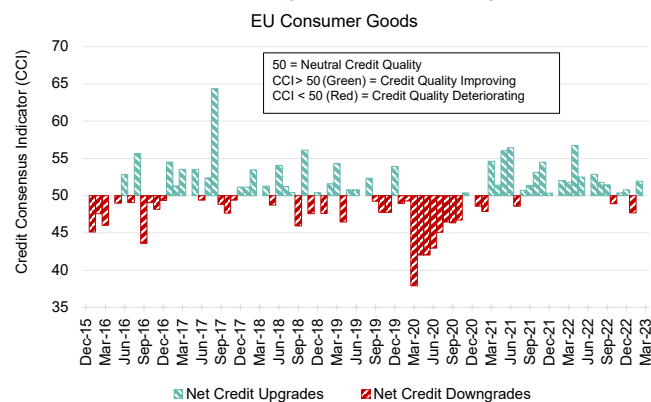


UK Consumer Goods: Ups and Downs

UK Consumer Goods firms have experienced recent instability in their collective credit balance.

UK Consumer Goods CCI score this month is 50.2, an increase from last month's CCI of **49** and a return to net improvement.

UK inflation fell by less than expected in March, as households came under pressure from [food and drink prices soaring](#).



EU Consumer Goods: Net Improvement Returns

EU Consumer Goods firms return to net improvement, after one month of net deterioration.

EU Consumer Goods CCI score this month is 51.9, a significant increase from last month's CCI of **47.7** and a return to net improvement.

[EU passenger car sales up](#) 28.8% to over 1 million units in March.

About Credit Benchmark Credit Consensus Indicators (CCIs)

CCI data from Credit Benchmark is based on over 950,000 contributed credit observations from 40+ of the world's leading financial institutions. The credit observations, which represent the work of over 20,000 analysts, are collected, anonymized and aggregated monthly by Credit Benchmark. CCIs provide forward-looking insights into credit risk sentiment and activity over time, leveraging overall credit distribution and trends.

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