

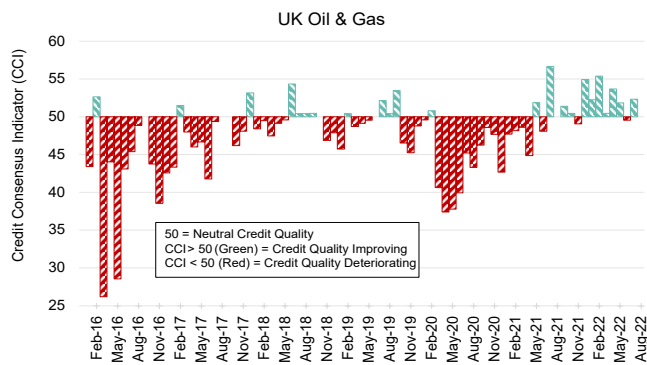
# Credit Consensus Indicator (CCI) UK, EU & US Oil & Gas

September 2022



Credit Benchmark's monthly measure of credit risk sentiment and activity draws on the collective intelligence of over 20,000 analysts at 40+ of the world's leading financial institutions.

This measure, known as the **Credit Benchmark Credit Consensus Indicator (CCI)**, shows changes in forward looking credit opinion for aggregated Oil & Gas across the US, UK, and EU.

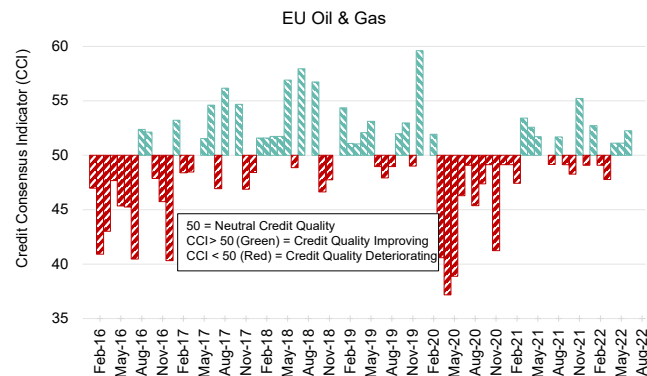


## UK Oil & Gas: Ups and Downs

**UK Oil & Gas firms** recently ended its run of improvements, with a CCI score of **49.5** last month.

However, the **UK Oil & Gas CCI score is 52.3** this month, returning US Oil & Gas firms to positive territory once again.

A new agreement signed between an oil and gas operator and a green energy and infrastructure developer will see the creation of one of the [UK's first wind-powered oil and gas production facilities](#).

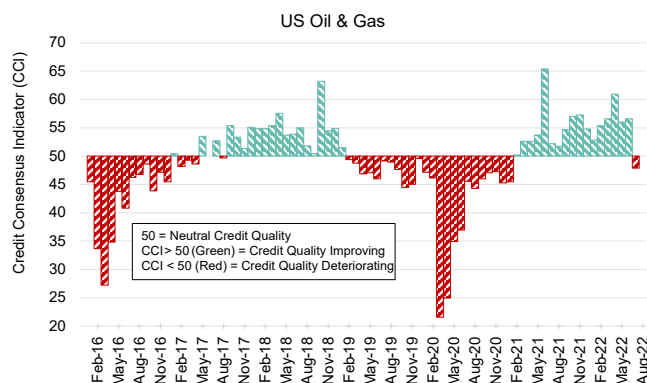


## EU Oil & Gas: Neutral

**EU Oil & Gas firms** have experienced some instability in their collective credit quality this year, with multiple reversals between improving and deteriorating credit quality.

However, the **EU Oil & Gas CCI score sits neutral at 50** this month.

Europe clings to stability as [Russia halts gas supplies](#), citing a need for maintenance on its only remaining compressor.



## US Oil & Gas: Trend of Net Improvement Ends

This month **US Oil & Gas firms** ended their streak of 17 consecutive months of positive credit quality.

The **US Oil & Gas CCI score is 47.9** this month, a significant drop from last month's CCI of **56.6**.

Interest rate and recession fears knock stocks and oil, as [US crude oil slides below \\$90 a barrel](#).

### About Credit Benchmark Credit Consensus Indicators (CCIs)

CCI data from Credit Benchmark is based on over 950,000 contributed credit observations from 40+ of the world's leading financial institutions. The credit observations, which represent the work of over 20,000 analysts, are collected, anonymized and aggregated monthly by Credit Benchmark. CCIs provide forward-looking insights into credit risk sentiment and activity over time, leveraging overall credit distribution and trends.

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